

Kajal Synthetics And Silk Mills Limited

CIN No. L17110MH1985PLC035204

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001

Email : kajalsyntheticsandsilk@gmail.com

Website : www.kajalsynthetics.com

6th February, 2019

**Deputy General Manager
Listing Compliance**

BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512147

Subject : Outcome of the Board Meeting held on 6th February, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are pleased to inform you that at the Board of Directors Meeting held today at 2.30 pm and concluded at 3.30 pm, the following business were transacted:

- a) The Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2018, reviewed by the Audit Committee, has been approved. The copy of which is enclosed herewith.
- b) Mr. Girish Murarka, the Proprietor of M/s GIRISH MURARKA & CO., Practicing Company Secretaries, having COP - 4576 has been appointed as Secretarial Auditor for the financial year 2018-19
- c) M/s Milind P. Shah & Co., Chartered Accountants, Mumbai having FRN 119473W has been appointed as Internal Auditor of the Company for the financial year 2018-19

The copy of the Limited Review Report by the Statutory Auditor, is also approved at the above Board Meeting and same is enclosed herewith.

Please take the above information on your records..

Thanking you.

Yours faithfully,

For Kajal Synthetics and Silk Mills Limited


G. M. Loyalka
Director
(DIN - 00299416)



KAJAL SYNTHETICS AND SILK MILLS LIMITED

CIN : L17110MH1985PLC035204

Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2018

Sr. No.	Particulars	(Rs. In Lakhs)					
		3 months ended			Nine months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I.	Revenue from Operations	39.08	141.31	129.13	368.97	347.96	482.71
II.	Other Income	(4.60)	9.20	1.75	7.51	5.48	4.41
III.	Total Revenue from operations (I+II)	34.48	150.50	130.87	376.48	353.43	487.11
IV.	Expenses						
	a) Employee benefits expenses	6.76	1.44	1.94	9.63	4.61	6.00
	b) Finance Costs	107.16	194.58	185.76	532.15	416.23	597.30
	c) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	d) Other Expenses	0.75	0.70	0.73	5.02	6.61	11.90
	Total expenses	114.66	196.72	188.43	546.79	427.45	615.20
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	(80.18)	(46.22)	(57.56)	(170.31)	(74.02)	(128.00)
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	(80.18)	(46.22)	(57.56)	(170.31)	(74.02)	(128.00)
VIII.	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax Adjustments	0.00	0.00	0.00	0.00	0.27	0.30
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	(80.18)	(46.22)	(57.56)	(170.31)	(73.75)	(127.70)
X.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Net Profit / (Loss) for the period (IX-X)	(80.18)	(46.22)	(57.56)	(170.31)	(73.75)	(127.70)
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	199.20	199.20	199.20	199.20	199.20	199.20
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2081.90
XIV.	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	(4.03)	(2.32)	(2.89)	(8.55)	(3.70)	(6.40)
	(b) Diluted	(4.03)	(2.32)	(2.89)	(8.55)	(3.70)	(6.40)
XIV.	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	(4.03)	(2.32)	(2.89)	(8.55)	(3.70)	(6.40)
	(b) Diluted	(4.03)	(2.32)	(2.89)	(8.55)	(3.70)	(6.40)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.02.2019.
- The Statutory Auditors have carried out a Limited Review of the financial results of the Company for the quarter/nine months ended 31.12.2018.
- The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

Place : Mumbai
Date : 06.02.2019



For KAJAL SYNTHETICS AND SILK MILLS LIMITED

Seetha Ramaiya K. Vellore
SEETHA RAMAIYA K. VELLORE
MANAGING DIRECTOR
DIN : 08216198

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

LIMITED REVIEW REPORT

To,
The Board of Directors,
KAJAL SYNTHETICS AND SILK MILLS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of KAJAL SYNTHETICS AND SILK MILLS LIMITED ("the Company") for the Quarter and nine months ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & CO.
Chartered Accountants
(Firm Regn. No. 105013W)

Ajay Daga
Partner
Mem. No. 044162

Place: Mumbai
Dated: 06/02/2019

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
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Auditor's Report on quarterly and year to date standalone financial results of Kajal Synthetics and Silk Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Kajal Synthetics and Silk Mills Limited

We have audited the accompanying standalone Statement of financial results of Kajal Synthetics and Silk Mills Limited for the quarter and for the year ended 31st March, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement has been prepared on the basis of the standalone financial statements of the Company for the year ended 31st March, 2018 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related annual standalone financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

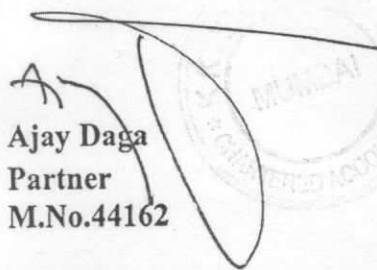
We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and for the year ended 31st March, 2018.

Attention is invited to Note 3 of the Statement regarding figures for the last quarter being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.

For K K Khadaria & Co
Chartered Accountants
(FRN: 105013W)


Ajay Daga
Partner
M.No.44162

Place : Mumbai
Dated: 29/05/2018